

**Tuni Textile Mills Limited**  
 Regd. Office : Suite 267, Bldg. 5B, 2nd Floor, Mittal Industrial Estate, Andheri Kurla Road, Andheri (E), Mumbai 400 059  
 CIN : L17120MH1987PLC043996, Email : info@tunitextiles.com, Web : www.tunitextiles.com  
 Statement of Audited Financial Results for the Quarter and year ended 31st March 2022

(Rs. In lakhs)

S.no	Particulars	Quarter ended			Year ended	
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income</b>					
I.	Revenue from operations	858.82	1,338.01	2,249.11	4,161.17	2,534.24
II.	Other Income	20.02	2.66	13.28	27.23	22.86
III.	<b>Total Income (I+II)</b>	<b>878.84</b>	<b>1,340.67</b>	<b>2,262.40</b>	<b>4,188.40</b>	<b>2,557.10</b>
	<b>Expenses</b>					
	(a) Cost of Materials Consumed	36.45	31.69	45.03	154.60	94.30
	(b) Purchase of Stock in trade	734.78	916.81	1,938.42	3,668.98	1,988.10
	(c) Changes in Inventories of finished goods, stock in trade and work in progress	(94.67)	235.31	44.63	(207.89)	49.44
	(d) Employee Benefit expenses	72.81	50.98	67.64	204.55	151.11
	(e) Finance costs	20.19	42.28	28.76	101.84	86.24
	(f) Depreciation and Amortisation expense	9.02	9.02	8.93	35.98	39.27
	(g) Other Expenses	85.70	49.85	58.57	200.33	122.60
	<b>Total Expenses(IV)</b>	<b>864.28</b>	<b>1,335.94</b>	<b>2,191.99</b>	<b>4,158.39</b>	<b>2,531.06</b>
V.	<b>Profit/(Loss) before Exceptional Items and tax(III-IV)</b>	<b>14.56</b>	<b>4.73</b>	<b>70.41</b>	<b>30.01</b>	<b>26.04</b>
VI.	Exceptional Items	-	-	-	-	-
VII.	<b>Profit/(Loss) before tax (V-VI)</b>	<b>14.56</b>	<b>4.73</b>	<b>70.41</b>	<b>30.01</b>	<b>26.04</b>
VIII.	<b>Tax Expense</b>					
	Current tax (net of MAT credit entitlements)	0.21	0.73	6.15	2.62	6.15
	Deferred tax	(1.35)	(0.68)	17.68	5.40	9.24
	Tax adjustment for earlier years	(5.93)	-	-	(5.93)	-
	<b>Total tax expenses(VIII)</b>	<b>(7.07)</b>	<b>0.05</b>	<b>23.82</b>	<b>2.09</b>	<b>15.39</b>
IX.	<b>Profit/(Loss) for the period from continuing operations(VII-VIII)</b>	<b>21.63</b>	<b>4.68</b>	<b>46.59</b>	<b>27.92</b>	<b>10.65</b>
X.	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI.	Tax expenses of discontinued operations	-	-	-	-	-
XII.	<b>Profit/(Loss) from discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII.	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>21.63</b>	<b>4.68</b>	<b>46.59</b>	<b>27.92</b>	<b>10.65</b>
XIV.	<b>Other Comprehensive Income</b>					
	Items that will not be reclassified to profit or loss					
	Remeasurement of post employment benefit obligations	8.23	0.01	13.13	8.26	13.37
	Income tax relating to above item	2.14	-	3.41	2.15	3.48
	<b>Total other Comprehensive Income</b>	<b>6.09</b>	<b>0.01</b>	<b>9.72</b>	<b>6.11</b>	<b>9.89</b>
XV.	<b>Total Comprehensive Income for the period(XIII+XIV)</b>	<b>27.72</b>	<b>4.69</b>	<b>56.31</b>	<b>34.03</b>	<b>20.54</b>
XVI.	<b>Earning per equity share (for continuing operations)</b>					
	Basic & Diluted EPS (Rs.)	0.017	0.004	0.036	0.021	0.008
XVII.	<b>Earning per equity share (for discontinued operations)</b>					
	Basic & Diluted EPS (Rs.)	-	-	-	-	-
XVIII.	<b>Earning per equity share (for discontinued and continuing operations)</b>					
	Basic & Diluted EPS (Rs.)	0.017	0.004	0.036	0.021	0.008
XIX.	<b>Paid-up Equity Share Capital</b>	<b>1,306.31</b>	<b>1,306.31</b>	<b>1,306.31</b>	<b>1,306.31</b>	<b>1,306.31</b>
	-Face Value of shares(Rs)	1.00	1.00	1.00	1.00	1.00
XX.	<b>Reserves excluding revaluation Reserves</b>				<b>(45.94)</b>	<b>(79.97)</b>

**Notes :**

- The above audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27th May, 2022.
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS ') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The figures for the quarter ended 31st March, 2022, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2022 and published year to date figures up to the third quarter ended 31st December, 2021. Similarly, the figures for the quarter ended 31st March, 2021, are balancing figures between audited figures in respect of the full financial year ended 31st March, 2021 and published year to date figures up to the third quarter ended 31st December, 2020.
- The Company's business activity falls within a single business segment i.e. "textile business segment" and therefore, segment reporting in terms of Ind AS 108 : Operating Segments is not applicable
- The figures for the previous periods/year have been regrouped/reclassified wherever necessary, to confirm to current periods/year classification.

For and on behalf of the Board  
 Tuni Textile Mills Limited

Place : Mumbai  
 Date : 27th, May 2022

Narendra Kumar Sureka  
 Managing Director

## TUNI TEXTILES MILLS LIMITED

## Audited statement of Assets and Liabilities as at 31st March 2022

(Rs in Lacs)

Particulars	As at 31st March 2022	As at 31st March 2021
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	136.09	167.28
Right-of-use assets	2.93	12.68
Investment property	10.96	10.96
Intangible assets	-	-
Financial assets		
(i) Investments	-	5.00
(ii) Other financial assets	14.01	11.05
Deferred tax assets (net)	56.54	52.62
Income tax assets (net)	2.18	1.22
<b>Total non-current assets</b>	<b>222.71</b>	<b>260.81</b>
<b>Current assets</b>		
Inventories	1,803.41	1,587.83
Financial assets		
(i) Trade receivables	791.86	1,152.66
(ii) Cash and cash equivalents	1.87	1.07
(iii) Other financial assets	4.48	10.59
Other current assets	95.08	101.04
<b>Total current assets</b>	<b>2,696.70</b>	<b>2,853.19</b>
<b>Total Assets</b>	<b>2,919.41</b>	<b>3,114.00</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,317.93	1,317.93
Other equity	(45.94)	(79.97)
<b>Total equity</b>	<b>1,271.99</b>	<b>1,237.96</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
(i) Borrowings	344.68	226.70
(ii) Lease liability	-	10.52
Provisions	24.14	27.26
<b>Total non-current liabilities</b>	<b>368.82</b>	<b>264.48</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	695.57	527.36
(ii) Lease liability	3.30	2.66
(iii) Trade payables		
Total outstanding dues of Micro enterprises and Small enterprises	-	-
Total outstanding dues of creditors other than Micro enterprises and Small enterprises	517.87	989.54
(iv) Other financial liabilities	14.21	57.43
Other current liabilities	34.05	25.43
Provisions	13.60	9.14
<b>Total current liabilities</b>	<b>1,278.60</b>	<b>1,611.56</b>
<b>Total Equity and Liabilities</b>	<b>2,919.41</b>	<b>3,114.00</b>

TUNI TEXTILE MILLS LIMITED				
CASH FLOW STATEMENT FOR THE YEAR ENDED 31 <sup>ST</sup> MARCH, 2022				
(Rs in Lacs)				
(A) CASH FLOW FROM OPERATING ACTIVITIES	2021-2022		2020-2021	
Net Profit before tax and extraordinary items	30.010		26.030	
Adjustment for				
Depreciation	35.980		39.270	
Profit / Loss on sale of property, plant and equipment	(15.970)		0.000	
Interest income	(0.630)		-11.390	
Unrealised exchange (gain)/loss	(1.150)		-0.120	
Dividend Income	(0.380)		0.000	
Allowance for doubtful debts	7.630		1.540	
Interest and other borrowing costs	101.840		86.240	
Operating profit before working capital changes	157.330		141.570	
Adjutment for				
Trade and other receivables	364.010		-99.860	
Inventories	(215.580)		72.280	
Trade payables	(471.660)		-8.440	
Other payables	(25.020)		43.600	
Cash generated from operations	(190.920)		149.150	
Direct taxes (paid)/refund	(9.120)		-4.600	
Cash flow before extraordinary items	(200.040)		144.550	
Extraordinary items	-		0.000	
NET CASH FLOW FROM OPERATING ACTIVITIES		(200.04)		144.55
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of property, plant and equipment	(2.220)		-16.120	
Sale of property, plant and equipment	23.160		5.870	
(Purchase) / sale of investments (Net)	5.000		0.000	
(Increase) / decrease in fixed deposits	(4.100)		0.000	
Interest income	4.140		10.830	
Dividend income	0.380		0.000	
NET CASH USED IN INVESING ACTIVITIES		26.36		0.58
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from issue of share capital	-		0.000	
Proceeds from long term borrowings	428.500		236.710	
Repayment of long term borrowings	(255.890)		-11.560	
Proceeds from short term borrowings	85.950		55.000	
Repayment of short term borrowings	(48.930)		-63.960	
Repayment of lease liability	(9.880)		-0.150	
Change in working capital borrowing from banks	76.550		-275.240	
Interest paid	(101.820)		-86.240	
NET CASH FROM FINANCING ACTIVITIES		174.48		(145.44)
NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)		0.80		(0.31)
OPENING BALANCE OF CASH AND CASH EQUIVALANTS		1.07		1.38
CLOSING BALANCE OF CASH AND CASH EQUIVALANTS		1.87		1.07